

JEFFERSON PINES II CONDOMINIUM ASSOCIATION INC.

A Corporation Not-for-Profit
c/o Sunstate Association Management Group, Inc.
PO BOX 18809
Sarasota, FL 34276
Phone: 941-870-4920 Fax: 941-970-9562

DELINQUENT ASSESSMENT POLICY

Any monthly delinquent Association Assessment Fee (\$325.00) not received by the 10th of any given month will be assessed an eighteen percent (18%) late charge (calculated per annum) and a \$15.00 administration fee.

Fourteen days (14) thereafter, on the twenty fourth (24th) of any given month, if payment has still not yet been received, eighteen percent (18%) per annum late charge will be assessed calculated from the 10th of the month and an additional \$20.00 administration fee will be added to the balance due.

Twenty one days (21) thereafter, on the fourteenth (14th) of the following month, if payment has still not yet been received, eighteen percent (18%) per annum late charge will be assessed calculated from the twenty fourth (24th) of the previous months and an additional \$25.00 administration fee will be charged. The delinquent account will then be sent to the Association Attorney's with the Board of Director's approval, for collection.